

March 30, 2011

Meiko Electronics Co., Ltd.

Impact of the Great East Japan Earthquake on the operation of Meiko Group companies

We express our deepest condolences to the victims of the Great East Japan Earthquake on March 11, 2011. The following summarizes the current status of Meiko Group companies:

1. The list of the affected production plants.

Fukushima Plant: 1-2 Aza-Iwasawa, Oaza-Kamikitaba, Hirono-machi, Futaba-gun, Fukushima 979-0401, Japan

Miyagi Plant: 8-5 Shigeyoshi-cho, Ishinomaki, Miyagi 986-0844, Japan

Yamagata Plant: Yachimaki 250, Kahoku-cho, Nishimurayama-gun, Yamagata 999-3511, Japan

2. The status of the affected production plants.

Fukushima Plant:

The safety of all of the 162 employees has already been confirmed. Our Fukushima Plant, which is located approximately 20 km from the Fukushima Daiichi Nuclear Power Plant and approximately 10 km from the Fukushima Daini Plant, is within the restricted area, where the entering is prohibited by the government. Therefore, we cannot exactly confirm the damage of our building and facilities at this stage. The operation will be down until the nuclear issues are resolved. Therefore, the production will be switched to the other plants available for the time being.

Miyagi Plant:

We have confirmed the safety of 384 employees out of the total 390, including temporary staff. However, we profoundly regret to announce that two of our employees lost their lives and four are still missing as a result of the tsunami. We have set up the emergency center at Ishinomaki-city to confirm the safety of our unconfirmed employees as the first priority.

Due to the collapse of some of the facilities and scattering of mud and debris, the resumption of the Plant is undecided. Therefore, the production will be switched to the other plants available for the time being.

Yamagata Plant:

The Yamagata Plant of Meiko is essentially unscathed, and already resumed its operation.

3. Impact on the financial results

We are currently evaluating the full impact of the earthquake on Meiko's businesses and consolidated financial results.

Supplementary Explanation

The business earnings of the Fukushima Plant and the Miyagi Plant are as follows.

(the amount of the 3rd Quarter of the Fiscal Year Ending March 2011)

Net Sales 7,217 million yens (total of Fukushima and Miyagi Plant)

Operation Loss -10 million yens (total of Fukushima and Miyagi Plant)

The earnings ratio of the two plants to Meiko Group is 12.6% for Net Sales and 0.3% for Operation Loss. Products of the affected two plants are under way to switch to the other plants.