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May 13, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Meiko Electronics Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 6787
 URL: <https://www.meiko-elec.com/>
 Representative: Yuichiro Naya (President & CEO)
 Inquiries: Atsushi Funayama (General Manager of Finance Headquarters)
 Telephone: +81-467-76-6001
 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 12, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	206,806	15.2	19,083	63.7	18,763	31.5	14,924	32.0
March 31, 2024	179,458	7.3	11,660	21.8	14,267	27.2	11,310	27.8

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥13,025 million [-42.6%]
 For the fiscal year ended March 31, 2024: ¥22,708 million [73.1%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	569.47	-	14.5	7.7	9.2
March 31, 2024	428.70	-	12.9	6.6	6.5

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2025: ¥- million
 For the fiscal year ended March 31, 2024: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	256,366	115,605	42.2	3,939.30
March 31, 2024	229,960	105,458	42.7	3,549.20

Reference: Equity
 As of March 31, 2025: ¥108,238 million
 As of March 31, 2024: ¥98,184 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	21,655	-24,327	4,141	22,913
March 31, 2024	23,357	-21,586	681	21,363

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	27.00	-	41.00	68.00	1,762	15.9	2.2
Fiscal year ended March 31, 2025	-	40.00	-	48.00	88.00	2,288	15.5	2.4
Fiscal year ending March 31, 2026 (Forecast)	-	45.00	-	45.00	90.00		15.2	

The above "Cash dividends" is the status of dividends on common stock. For dividends on class shares (unlisted) issued by the Company, which have different rights from those of common shares, please refer to "(Reference) Dividends on Class Shares" below.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	213,000	3.0	20,000	4.8	19,000	1.3	15,500	3.9	591.78

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 company (Company name) Meiko Electronics Hoa Binh Co., Ltd.

Excluded: - companies (Company name) –

(Significant changes in the scope of consolidation)

Meiko Electronics Hoa Binh Co, Ltd, which was a non-consolidated subsidiary, has been included in the scope of consolidation from this fiscal year due to its increased importance.

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(Application of "Accounting Treatment and Disclosure for Corporate Taxes Related to Global Minimum Tax System")

The Company has applied "Accounting Treatment and Disclosure for Corporate Taxes Related to Global Minimum Tax System" since April 1, 2024 based on Practical Solution No. 46 issued on March 22, 2024.

Unpaid corporate income taxes arising from the Global Minimum Tax regime that are not due within one year from the next day of the consolidated balance sheet date are presented as "Long-term unpaid corporate income taxes" under non-current liabilities. In the consolidated statement of income, taxes related to the Global Minimum Tax regime are included in "corporate, inhabitant, and enterprise taxes".

As a result, for the current consolidated fiscal year, current liabilities increased by ¥165 million and non-current liabilities increased by ¥136 million on the consolidated balance sheet. Retained earnings decreased by ¥305 million, while the foreign currency translation adjustment increased by ¥3 million. Net income attributable to owners of the parent decreased by ¥305 million in the consolidated statement of income. In addition, net assets per share decreased by ¥11.77, and basic earnings per share decreased by ¥11.90.

The impact on the consolidated financial statements for the current fiscal year is immaterial.

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	26,803,320 shares
As of March 31, 2024	26,803,320 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	1,143,447 shares
As of March 31, 2024	1,156,117 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	25,654,464 shares
Fiscal year ended March 31, 2024	25,645,772 shares

Note: The number of treasury stock at the end of the period and the number of treasury stock deducted from the calculation of the average number of shares during the period include the Company's shares held as trust assets of the "Stock Delivery Trust for Directors" and the "Stock Benefit Trust (J-ESOP)".

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	68,381	5.6	3,051	12.2	3,372	-42.6	2,677	-45.1
March 31, 2024	64,730	4.8	2,720	-47.8	5,872	-9.4	4,880	-2.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	92.08	-
March 31, 2024	177.99	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	153,009	40,473	26.5	1,298.38
March 31, 2024	146,769	40,150	27.4	1,286.41

Reference: Equity

As of March 31, 2025: ¥40,473 million

As of March 31, 2024: ¥40,150 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Cautionary statement regarding forward-looking statements, and other information

The forward-looking statements including operational forecasts in this report are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a guarantee by the Company that they will be achieved. Actual results may differ materially due to various factors.

* The Company plans to hold an IR meeting on financial results briefing for institutional investors on May 22, 2025. The materials used in the IR meeting will to be posted on the Company's website immediately after the meeting.

(Reference) Dividends on Class Shares

Breakdown of dividends per share related to class shares with different rights from those of common stocks is as follows.

First corporate bond-type class shares	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Financial year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2024	-	2,256,164.40	-	2,256,164.40	4,512,328.80
March 31, 2025	-	2,256,164.40	-	2,243,835.60	4,500,000.00
March 31, 2026 (forecast)	-	2,256,164.40	-	2,243,835.60	4,500,000.00

Note: The number of the above first bond type class shares issued is 70 shares and was issued on October 25, 2022.