

FY2025 Financial Results Briefing

May 13, 2026



MEIKO ELECTRONICS CO., LTD.
(Securities Identification Code: 6787)

FY2025 Results and FY2026 Forecasts - Consolidated

(billion yen)

		FY2024		FY2025		FY2026	
		result	%	result	%	forecast	%
Net sales	PCB	170.6		198.0		254.0	
	Electronic Equipment	36.2		42.6		66.0	
		206.8		240.6		320.0	
Operating income	PCB	17.2	10.1%	21.2	10.7%	33.4	13.1%
	Electronic Equipment	1.9	5.2%	3.4	8.0%	4.6	7.0%
		19.1	9.2%	24.6	10.2%	38.0	11.9%
Ordinary income		18.8	9.1%	26.5	11.0%	35.0	10.9%
Net income		14.9	7.2%	19.8	8.2%	27.0	8.4%
Average FX rate (JPY/USD)		152.57		151.06		150	

Net Sales by Product Application

(billion yen)

		FY2024	FY2025	FY2026
		Result	Result	Forecast
	Automotive	90.4	97.5	100.0
	Smartphones	22.5	29.4	37.0
	Tablets			
	Satellite communications	16.5	28.2	55.0
	Package	1.0	2.0	3.0
	Module	9.2	9.2	13.0
	AI Server	4.2	7.3	17.0
	Amusement/Smart Appliances /Industrial Equipment /Other Substrates	26.8	24.4	29.0
	PCB	170.6	198.0	254.0
	EMS	18.5	19.7	25.0
	ODM	17.7	22.9	31.0
	Component			10.0
	Electronic Equipment	36.2	42.6	66.0
	Total	206.8	240.6	320.0

● Satellite communications include satellite communications for information and communications; other items are included in "Amusement and Others."

● AI servers include AI server modules and accelerator boards, among other items.

Net Sales by Product Specification

(billion yen)

	FY2024	FY2025	FY2026
	Result	Result	Forecast
4-layer board or lower	42.3	45.5	45.0
16-layer board or lower	33.3	36.5	40.0
MLB	75.6	82.0	85.0
8-layer board or lower	50.9	61.5	87.0
16-layer board or lower	37.8	48.3	60.0
High Multi-layer			9.0
HDI	88.7	109.8	156.0
Package	1.0	2.0	3.0
Flexible/High Dissipation /Other Substrates	5.3	4.2	10.0
PCB	170.6	198.0	254.0
EMS	18.5	19.7	25.0
ODM	17.7	22.9	31.0
Component			10.0
Electronic Equipment	36.2	42.6	66.0
Total	206.8	240.6	320.0

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These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

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