

FY2024 Financial Results Briefing

May 13, 2025



MEIKO ELECTRONICS CO., LTD.

(Securities Identification Code: 6787)

FY2024 Results and FY2025 Forecasts - Consolidated

(billion yen)

	FY2023 results	FY2024 results	Year-on-year		FY2025 forecasts	Year-on-year	
			Diff	%		Diff	%
Net Sales	179.5	206.8	27.3	15.2%	213.0	6.2	3.0%
Operating income	11.7	19.1	7.4	63.7%	20.0	0.9	4.8%
	6.5%	9.2%			9.4%		
Ordinary income	14.3	18.8	4.5	31.5%	19.0	0.2	1.3%
	8.0%	9.1%			8.9%		
Net income	11.3	14.9	3.6	32.0%	15.5	0.6	3.9%
	6.3%	7.2%			7.3%		
Average FX Rate (JPY/USD)	145.31	152.57			140		

Net Sales by Product Application

(billion yen)

	FY2023	FY2024	Year-on-year		FY2025	Year-on-year	
	results	results	Diff	%	forecasts	Diff	%
Automotive	94.7	90.4	-4.3	-4.5%	91.0	0.6	0.7%
Smartphones	23.5	22.5	-1.0	-4.3%	22.5	0.0	0.0%
Telecommunications	4.6	22.7	18.1	393.5%	25.0	2.3	10.1%
Package	0.7	1.0	0.3	42.9%	1.5	0.5	50.0%
Module	8.5	13.4	4.9	57.6%	13.5	0.1	0.7%
Amusement Smart Appliances Industrial Equipment Other Substrates	17.2	20.6	3.4	19.8%	20.5	-0.1	-0.5%
Electronic Equipment	30.3	36.2	5.9	19.5%	39.0	2.8	7.7%
Total	179.5	206.8	27.3	15.2%	213.0	6.2	3.0%

Net Sales by Product Specification

(billion yen)

	FY2023	FY2024	Year-on-year		FY2025	Year-on-year	
	results	results	Diff	%	forecasts	Diff	%
MLB	79.9	75.6	-4.3	-5.4%	73.0	-2.6	-3.4%
HDI	62.2	88.7	26.5	42.6%	94.0	5.3	6.0%
Package	0.7	1.0	0.3	42.9%	1.5	0.5	50.0%
Flexible High Dissipation Other Substrtes	6.4	5.3	-1.1	-17.2%	5.5	0.2	3.8%
Electronic Equipment	30.3	36.2	5.9	19.5%	39.0	2.8	7.7%
Total	179.5	206.8	27.3	15.2%	213.0	6.2	3.0%

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These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange , change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

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