

# **FY2022**

# **Financial Results Briefing**

**May 10, 2023**



**MEIKO ELECTRONICS CO., LTD.**  
(Securities Identification Code: 6787)

This presentation contains forward-looking statements concerning Meiko Group's future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange, change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

# FY2022 Results and FY2023 Forecast- Consolidated

(100 million yen)

	FY2021	FY2022	Year-on-Year	FY2023	Year-on-Year
	results	results	%	forecast	%
Net sales	<b>1,513</b>	<b>1,673</b>	10.6%	<b>1,650</b>	-1.4%
Operating income	<b>133</b> 8.8%	<b>96</b> 5.7%	-27.8%	<b>90</b> 5.5%	-6.0%
Ordinary income	<b>143</b> 9.5%	<b>112</b> 6.7%	-21.6%	<b>80</b> 4.8%	-28.7%
Net income	<b>115</b> 7.6%	<b>88</b> 5.3%	-22.7%	<b>62</b> 3.8%	-29.9%
Average FX rate (JPY/USD)	113	136		130	

# Net Sales and Operating Income by Product Application

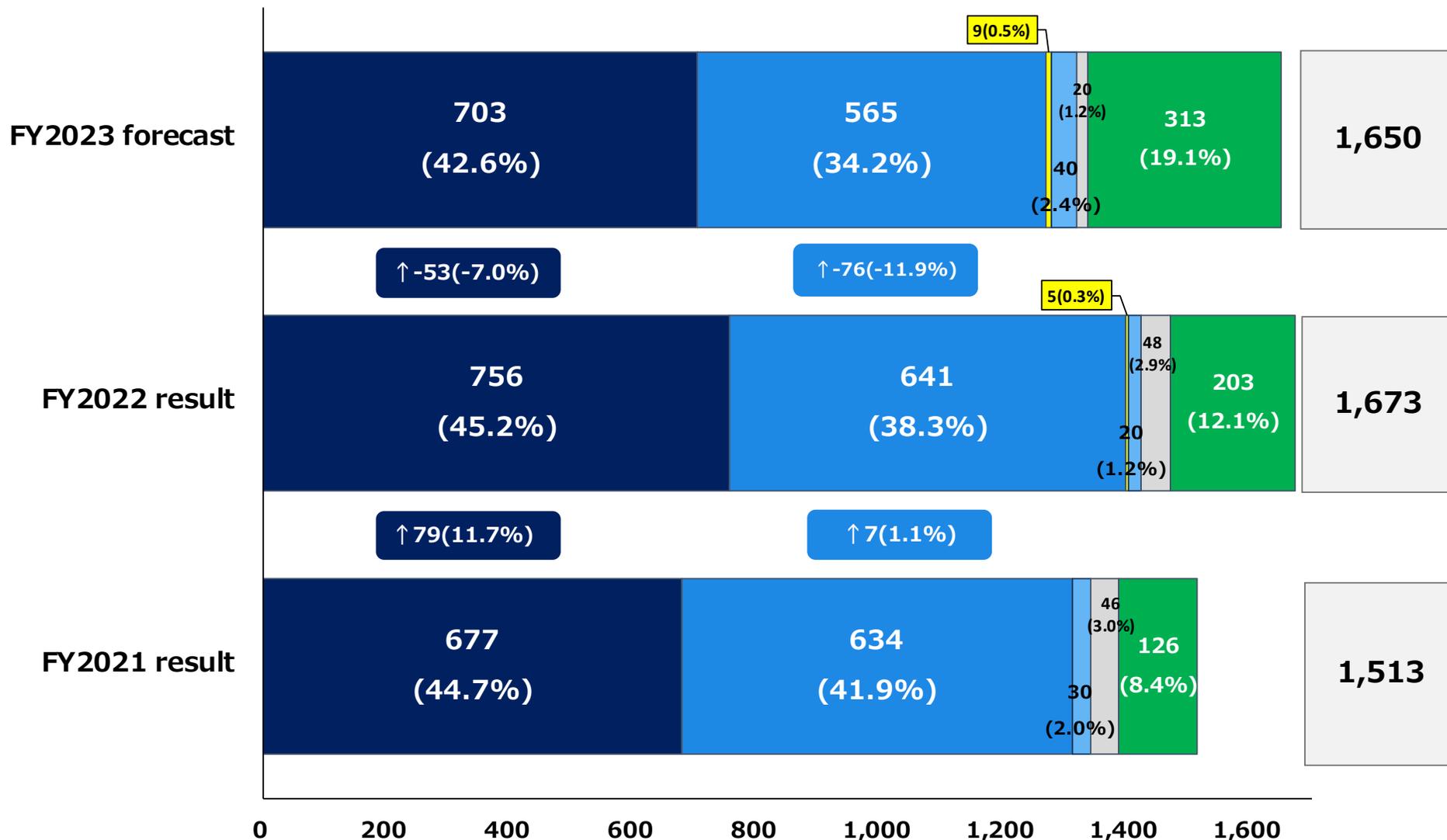
(100 million yen)

	FY2021 results		FY2022 results		FY2022 forecast	
	Net Sales	Operating Income (%)	Net Sales	Operating Income (%)	Net Sales	Operating Income (%)
Automotive	732	63 8.6%	845	60 7.1%	815	46 5.6%
Smartphones Tablets	332	39 11.7%	271	11 4.1%	211	14 6.6%
Package	0	0 -	5	0 0.0%	9	-7 -77.8%
SSD IoT Module	68	11 16.2%	100	10 10.0%	89	13 14.6%
AI Appliances Amusement Industrial Equipment Other Substrates	255	17 6.7%	249	16 6.4%	213	14 6.6%
EMS ODM	126	3 2.4%	203	-1 -0.5%	313	10 3.2%
合計	1,513	133 8.8%	1,673	96 5.7%	1,650	90 5.5%

# Net Sales by Product Specification

(100 million yen)

■ MLB 
 ■ HDI PCB 
 ■ Package 
 ■ Flexible PCB 
 ■ High Dissipation PCB 
 ■ Other Substrates 
 ■ EMS/ODM

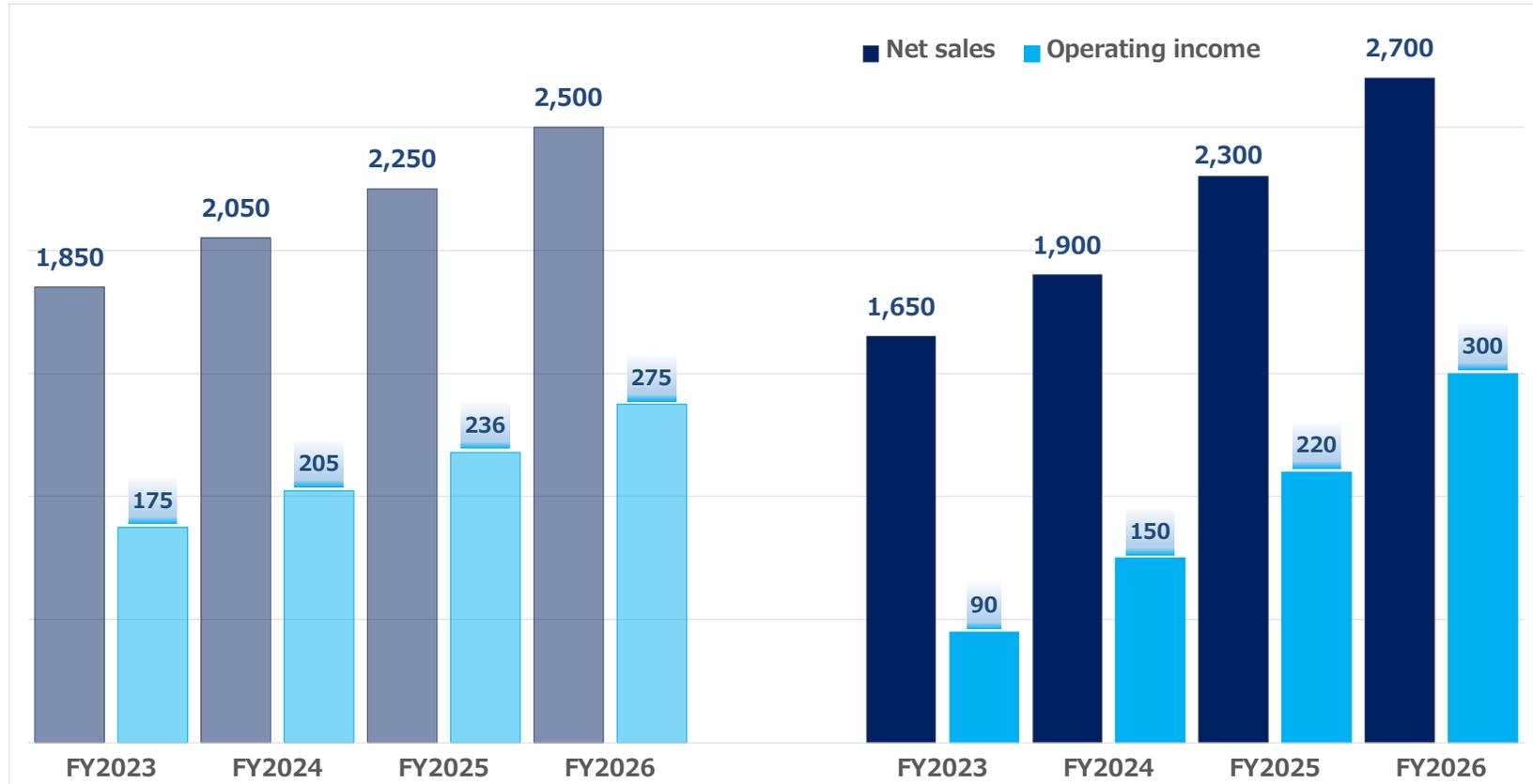


# Revision of Mid-term Business Plan

(100 million yen)

Original Plan announced in May 2022  
24.3-27.3 CAGR 10.6%

Revised plan  
24.3-27.3 CAGR **17.8%**



EBITDA	Original Plan	Revised Plan
FY2023	277	184
FY2024	320	269
FY2025	363	348
FY2026	413	437

2023.3-2027.3 Total investment 1,000

2023.3-2027.3 Total investment 900