

FY2020 Third Quarter Financial Results Briefing

February 8, 2021



MEIKO ELECTRONICS CO., LTD.

(Securities Identification Code: 6787)

This presentation contains forward-looking statements concerning Meiko Group's future plans, strategies and performance. However, Meiko does not publish this presentation as a disclosure document based on the Financial Instruments and Exchange Act of Japan.

These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on comprehensive data currently available.

Furthermore, the Printed Circuit Board business is subject to a number of risks and uncertainties that relate to raw material price, conditions of customers' market, technological trends, change of foreign exchange , change of tax rules and regulations, disasters, international conflicts and other factors. Meiko therefore wishes to caution that actual results may differ materially from our expectations.

Third Quarter Results FY2020- Consolidated

(100 million yen)

	FY19 3 rd quarter results	FY20 3 rd quarter results	Year-on-year	
			Diff.	%
Net sales	898	857	-41	-4.6%
Operating income	50	41	-9	-16.5%
	5.5%	4.8%		
Ordinary income	49	19	-30	-61.1%
	5.4%	2.2%		
Net income	40	13	-27	-68.6%
	4.5%	1.5%		
Average FX rate (JPY/USD)	108.88	105.53		

Quarterly Net Sales and Operating Income

(100 million yen)

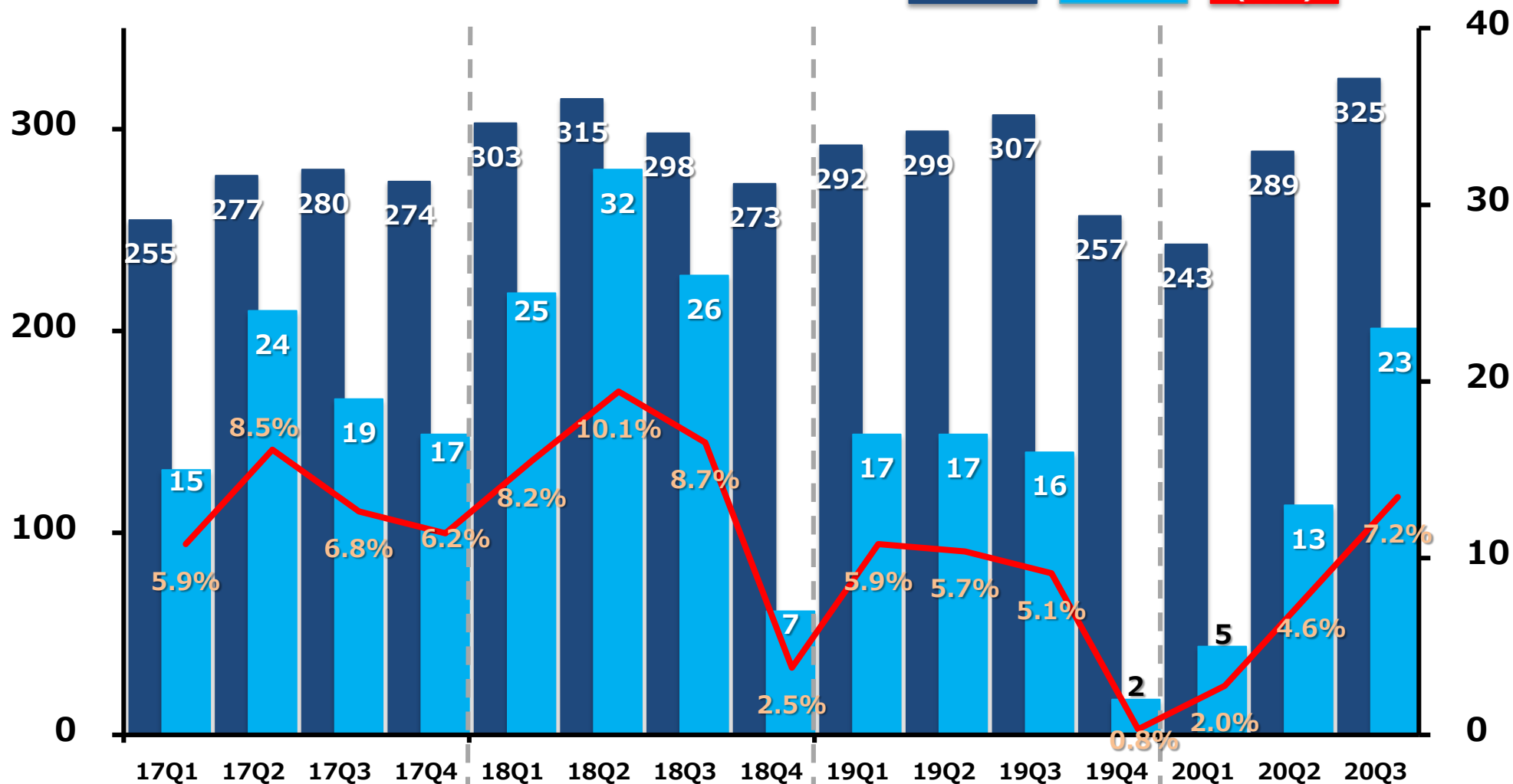
Net Sales

Net sales

Operating income

Operating Margin (Total)

Operating income

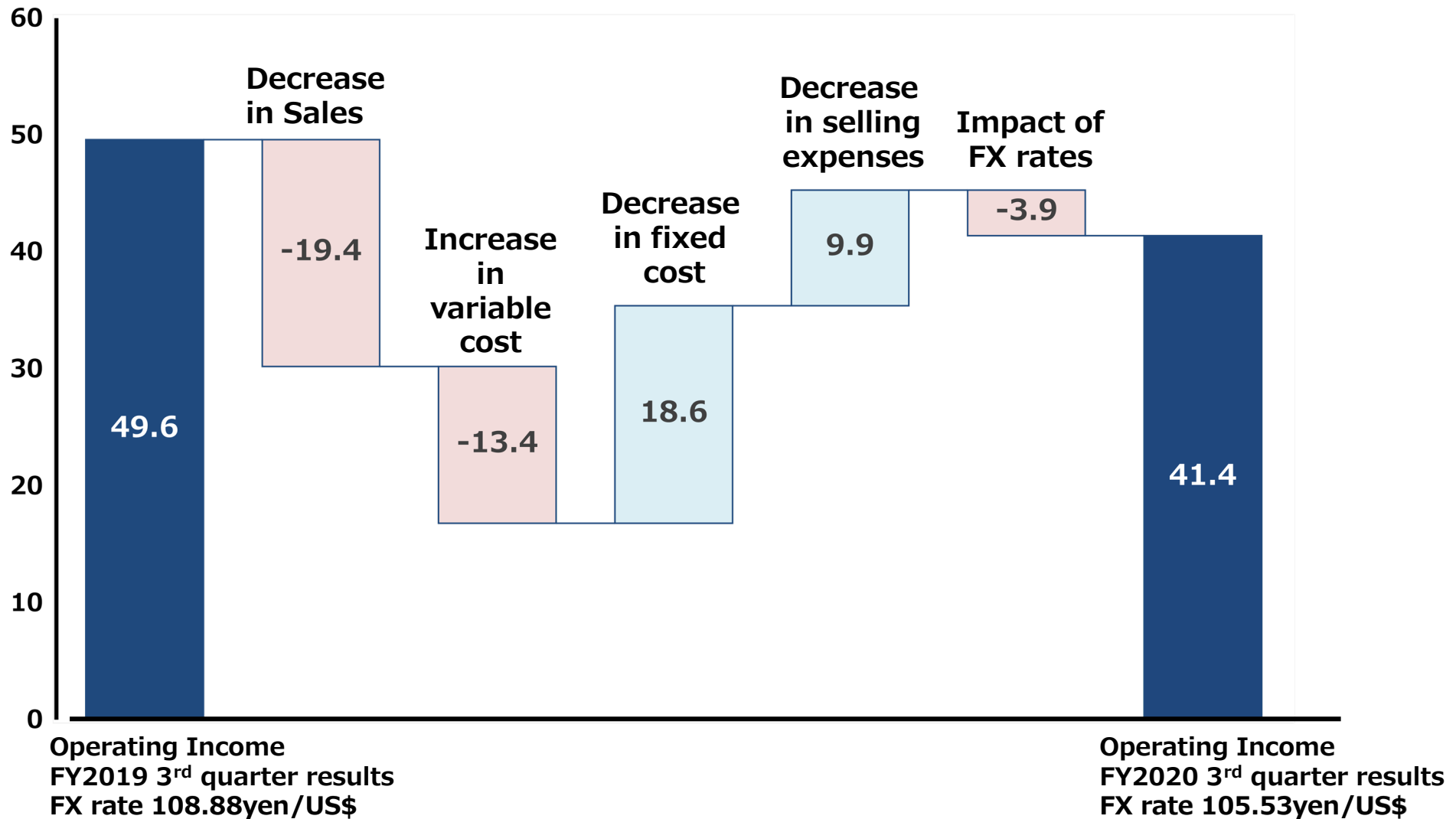


Third Quarter Results FY2020 by Product Application (100 million yen)

	FY2019		FY2020		Difference	
	Sales	Operating income (%)	Sales	Operating income (%)	Sales	Operating income (%)
Automotive	410	24 5.9%	368	21 5.7%	-42 -10.2%	-3 -12.5%
Smartphone Tablet	208	19 9.1%	206	14 6.8%	-2 -1.0%	-5 -26.3%
IoT · AI · Amusement	70	7 10.0%	77	5 6.5%	7 10.0%	-2 -28.6%
Other substrates (R & D expenses included)	149	1 0.7%	120	2 1.7%	-29 -19.5%	1 100.0%
EMS	61	-1 -1.6%	86	-1 -1.2%	25 41.0%	0 0.0%
Total	898	50 5.5%	857	41 4.8%	-41 -4.6%	-9 -18.0%

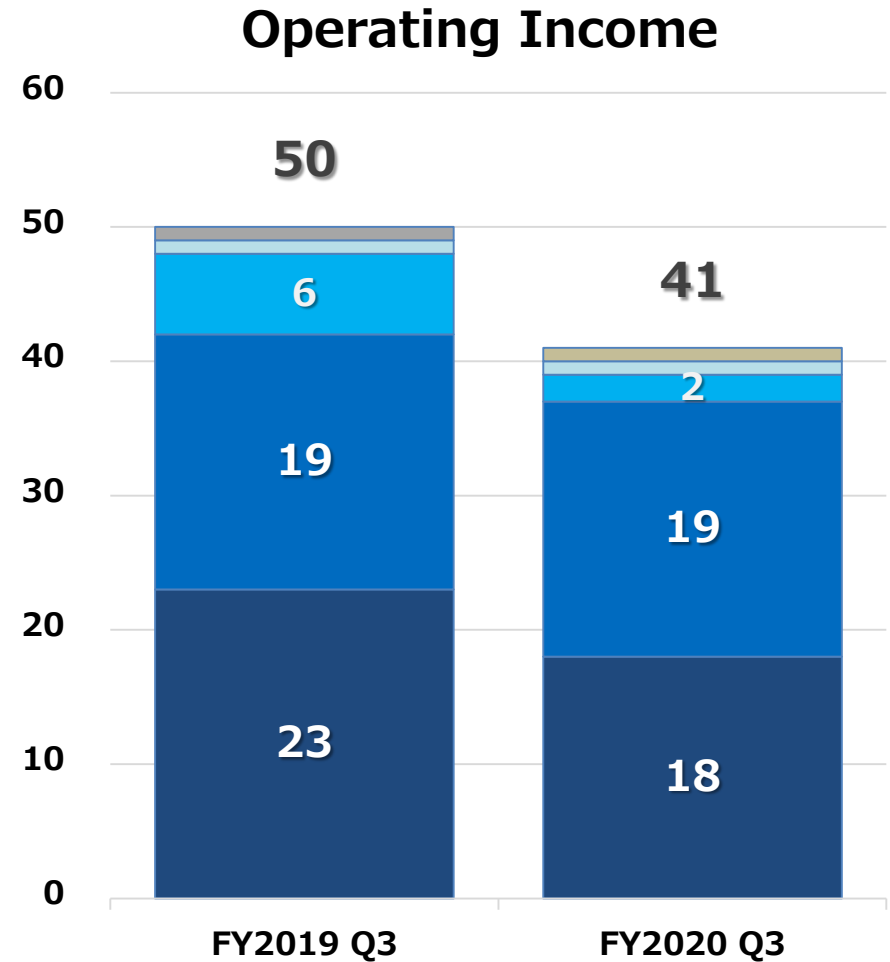
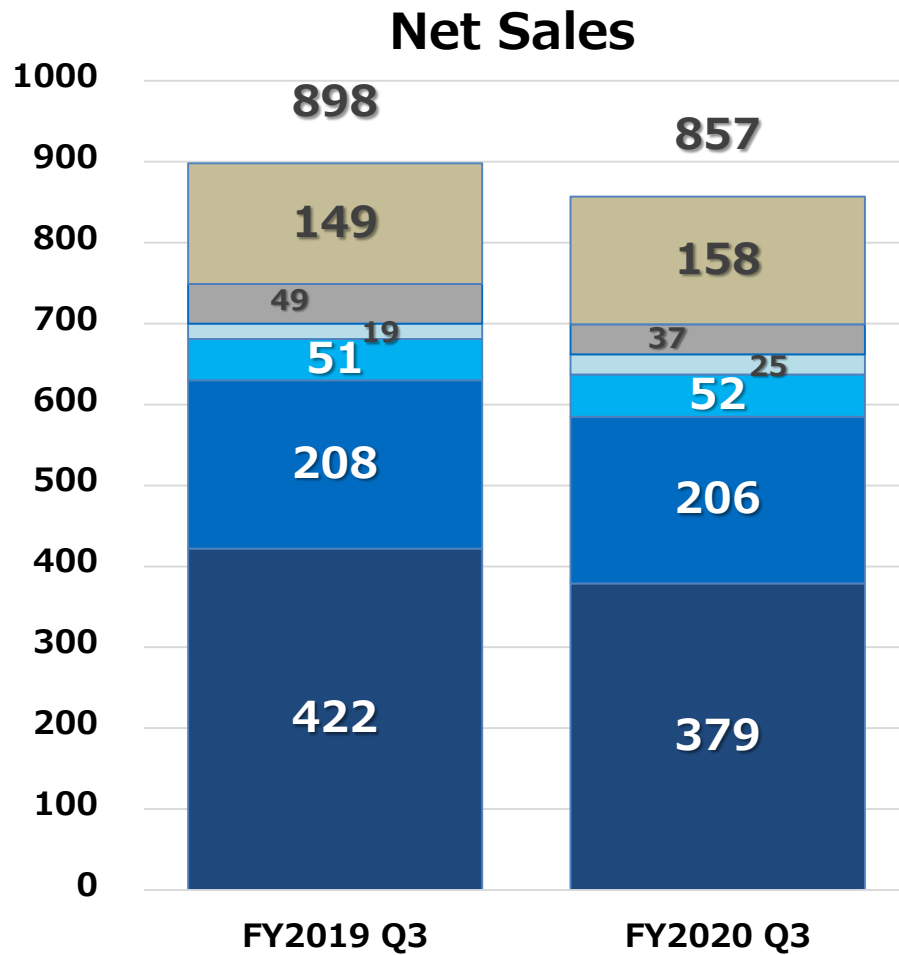
Analysis of Operating Income Change FY2019 3rd quarter → FY2020 3rd quarter

(100 million yen)



Quarterly Net Sales and Operating Income (PCB + EMS)

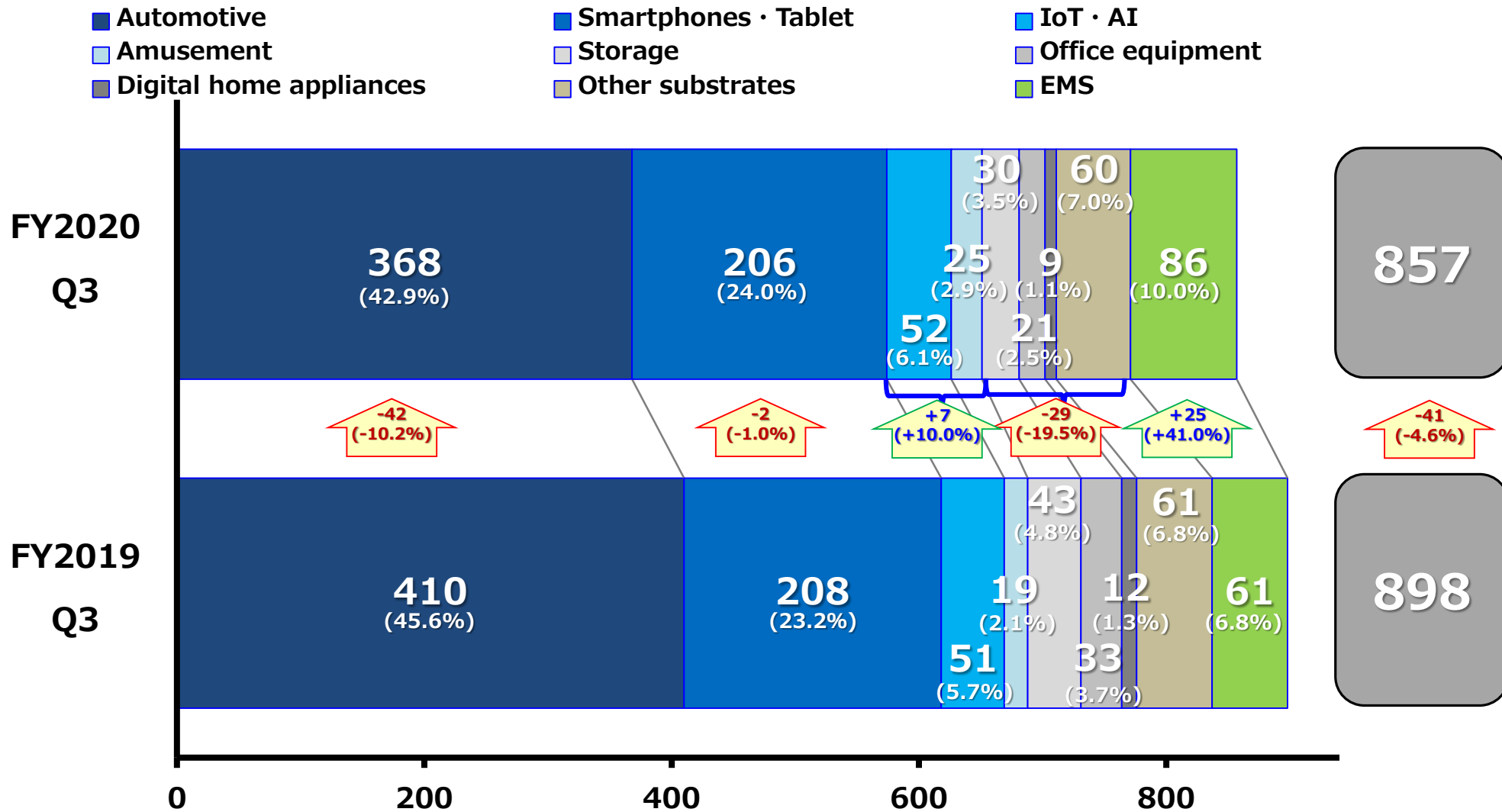
(100 million yen)



■ Automotive
 ■ Smartphone/Tablet
 ■ AI/IoT
 ■ Amusement
 ■ Storage
 ■ Other products

Sales by Product Application

(100 million yen)



Sales by Product Specification

(100 million yen)

- Double-sided PCB
- Four-layer PCB
- Six layers or more
- HDI PCB
- High Dissipation PCB
- Flexible PCB
- Other substrates
- EMS

