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June 24, 2024

To whom it may concern

Company name: Meiko Electronics Co., Ltd.
Representative: Yuichiro Naya, President & CEO
(Code: 6787, Prime Market of the
Tokyo Stock Exchange)
Contact: Masayuki Honda
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Notice of Change in Specified Subsidiaries

At the Board of Directors meeting held on January 29, 2024, Meiko Electronics Co., Ltd. (hereinafter referred to as “the Company”) had resolved to increase the capital of MEIKO ELECTRONICS HOA BINH CO., LTD. (hereinafter referred to as “MKHC”) Based on this resolution, the Company announces that the capital payment will be made on June 28, 2024.

The Company also announces that MKHC has become a specified subsidiary, exceeding 10% of the capital of the Company.

1. Background of the capital increase

The Company had established MKHC because the number of customers who are building supply chains in the ASEAN region has increased and the demand for printed circuit boards is expected to exceed the production capacity of the existing Vietnam and Thang Long plants. The Company has decided to pay US\$15 million in capital to build a new plant.

2. Outline of the specified subsidiary

(1) Name	MEIKO ELECTRONICS HOA BINH CO., LTD.	
(2) Address	Da River Left Bank Industrial Park, Hoa Binh City, Hoa Binh Province, Vietnam	
(3) Representative	General Director: Shuji Ida	
(4) Line of Business	Manufacture of Printed Circuit Board	
(5) Capital	US\$20 Million	
(6) Date of establishment	December 29, 2023	
(7) Major shareholder and shareholding ratio	Meiko Elec. Hong Kong. Co., Ltd. 100%	
(8) Relationship with the Company	Capital ties	Meiko Elec. Hong Kong. Co., Ltd. 100%
	Personal relations	One executive officer of the Company concurrently serves as an officer of the subsidiary
	Business relations	—

3. Future prospects

The impact on the Company's consolidated financial results is expected to be negligible.