



March 13, 2023

To whom it may concern,

Company name: Meiko Electronics Co., Ltd.
Name of representative: Yuichiro Naya, President and CEO
(Code: 6787, Prime Market of the Tokyo Stock Exchange)
Contact: Shunichi Ojima
Office of the President & CEO
Phone: 0467-76-6001

Notice Concerning the Revision of Financial Results Forecast and the Year-End Dividend Forecast

Meiko Electronics Co., Ltd. announces that the financial results forecast and the year-end dividend forecast announced on February 6, 2023 have been revised as follows.

1. Financial Results Forecast

(1) Revision of the Consolidated Financial Results Forecast for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023).

(million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attribute to owners of parent	Net Income per share
Previous forecast (A)	178,000	11,500	14,500	11,500	442.38 yen
Revised forecast (B)	165,000	9,000	10,500	7,500	286.39 yen
Change (B-A)	△13,000	△2,500	△4,000	△4,000	-
Change (%)	△7.3	△21.7	△27.6	△34.8	-
(Reference) Results for the year ended March 31, 2022	151,275	13,255	14,294	11,451	444.23 yen

(2) Reason for the Forecast Revision

Amid continuing concerns about a slowdown in the global economy, the business environment remained harsh, with production cuts for automobiles due to a shortage of semiconductors and sluggish demand for smartphones. The business environment has become more severe in this 4th quarter, and the sales and income have dropped more than expected. Hence, it has decided to revise its financial results forecast for the fiscal year ending March 31, 2023 announced on February 6, 2023.

2. Year-End Dividend Forecast

(1) Details of Year End Forecast

	Dividend per share (Yen)		
	Interim (September 30, 2022)	Year-end (March 31, 2023)	Annual Total
Previous forecast (Announced on February 6, 2023)	—	25.00	52.00
Revised forecast	—	28.00	55.00
Results for current fiscal year	27.00	—	—
Results for previous fiscal year	20.00	25.00	45.00

(2) Reason for the Forecast Revision

We believe that we should return profits to our shareholders in an appropriate manner in accordance with our business performance. It has announced that it would target the consolidated target payout ratio of 15% in its Medium-term Business Plan. It has decided to revise its year-end dividend forecast from 25yen to 28yen per share in accordance with its policy.

Note:

The above financial results forecast and estimate stated in this announcement are based on certain assumptions judged to be reasonable in light of information currently available and various factors may have an impact on performance. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.