

November 6, 2020

To whom it may concern,

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 Nama of representative: Yuichiro Naya, President and CEO
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**Notice Concerning Dividend of Surplus (No Interim Dividend) and
 the Year-End Dividend Forecast Revision**

MEIKO ELECTRONICS CO., LTD. announces that the dividend from surplus with the record date of September 30, 2020 will not be paid after the resolution at the Board of Directors held on November 6, 2020.

Meiko also announces that it has revised the year-end dividend forecast which had been undetermined. Details are as follows.

1. Details of Interim Dividend

	Approved amount	Latest forecast (announced on May 21, 2020)	Results for previous interim dividend
Record date	September 30, 2020	Same as left	September 30, 2019
Dividend per share	0.00 yen	TBD	15.00 yen
Total amount of dividend	—	—	392 million yen
Effective date	—	—	November 29, 2019
Source of dividend	—	—	Retained earnings

2. Details of Year-End Dividend Forecast

	Dividend per share (Yen)		
	Interim (September 30, 2020)	Year-end (March 31, 2021)	Annual Total
Previous forecast (Announced on May 21, 2020)	TBD	TBD	TBD
Revised forecast	—	20.00	20.00
Results for current fiscal year	0.00	—	—
Results for previous fiscal year	15.00	15.00	30.00

3. Reason for Revisions

“Financial Results for the Second Quarter of the Fiscal Year Ending March 2021” indicates sales and profits declined due to the effects of the novel coronavirus (COVID-19). After the contemplation of this situation, we have come to a conclusion to make no interim dividend in this term.

For the fiscal year ending March 31, 2021, we have revised the year-end dividend forecast to 20 yen per share and the total annual dividend to 20 yen per share due to expected financial recovery in the second half of the fiscal year 2020.